



Board Meeting:

Topics:

Reminder!

Next month's meeting on the 7th will be open in the first half for homeowners to join and discuss the community. All are invited and welcome to join!

Storm Damage:

\$27,949.98 remains to be collected for the storm damage assessment. 36 homeowners are currently on payment arrangements for this assessment. We currently have \$96,349.02 in reserves for this assessment for repairs.

We have received two bids for approximately half of the damages roofs and are seeking a third to find the best option. Our insurance company is reviewing their report on the damage and we expect to hear the final result soon.

With the majority of the assessment collected, bids received, and the insurance finishing up, we are seeking to begin roof repairs as soon as we possibly can.

Community Repairs:

- The homeowner of unit 1069 joined the board at the meeting to discuss damage to her roof while she is in the process of selling her unit. As this damage was prior to the storm, the building was scheduled for a new roof this year, and a bid was already received, the board voted to approve a motion to replace the roof on the entire building. As some of the damage to the building was from the storm, some of the assessment will be used on the repairs.
- Units 506 & 508 require repairs to the road in front of their units due to water damage. We are in the process of obtaining bids.

Additional Business:

- Proposal to livestream homeowner meetings has been shelved due to lack of interest.
- Proposal to institute a capital investment fee on new homeowners has been shelved for the time being while we repair our community. It may be reassessed in the future.
- Bids for a reserve study on maintenance costs to the community have been received. This has been tabled until the spring.